## SECURITY DEPOSIT AND MONTHLY RENT PAYMENT INSTRUCTIONS

(Attachment 1)

## [INSERT YOUR COMPANY'S PREFERRED METHOD TO COLLECT SECURITY DEPOSIT AND RENT HERE]

Rental Payment Due Date & Late Fees: Rent is due on the  $1^{st}$  day of each month and will be considered late if not received by midnight on the  $3^{rd}$  day of each month, except when that day falls on a weekend or legal holiday, in which case rent is due on the next business day. The late charge shall be 525, plus 525 for each additional day that the rent continues to be unpaid. The total late charge for any one month shall not exceed 150. Landlord does not waive the right to insist on payment of the rent in full on the date it is due.

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